MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2019 /2020

BME3034 – INTERNATIONAL POLITICAL ECONOMY

(All sections / Groups)

5th MARCH 2020
2:30 p.m. – 4:30 p.m.
(2 Hours)

INSTRUCTIONS TO STUDENTS

1. This Question paper consists of 1 page with 4 Questions only.
2. Attempt all the questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

a. Discuss a mercantilism in a political economy context; your discussion should include a mercantilism definition. (10 marks)

b. Explain the scholars' views on mercantilism; your explanation should include their corresponding reasons. (15 marks)

(Total 25 marks)

QUESTION 2

a. Demonstrate **FOUR (4)** advantages and **FOUR (4)** disadvantages of the Foreign Direct Investment (FDI). (15 marks)

b. Explain the economic impact of the North American Free Trade Agreement (NAFTA); your explanation should include definition, **FOUR (4)** advantages and **FOUR (4)** disadvantages. (10 marks)

(Total 25 marks)

QUESTION 3

a. Define the great depression and discuss FIVE (5) causes leading to its occurrence.

(15 marks)

b. Explain the factors that caused the Asian financial crisis; your explanation should include **TWO (2)** causes and their corresponding policy implications. (10 marks)

(Total 25 marks)

QUESTION 4

a. Discuss the effects of the global warming on economic wellbeing. (10 marks)

b. Discuss how the World Trade Organisation (WTO) resolves the disagreements among member nations. (15 marks)

(Total 25 marks)

End of Paper